

**Certification of Budget
Town**

Name

Eureka

Fiscal Year Ended June 30,

2012

Form: MB-BUD-1-2012

Part I

Certification

ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code Sections 10-5-107, 10-5-109, 59-2-919, through 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on forms provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall, by resolution or ordinance, adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget for the above mentioned Town and fiscal year as approved and adopted by resolution or ordinance. A public hearing meeting the requirements specified in Utah Code section (indicate below) was held for all budgetary funds.

Utah Code

| | |
|--|---|
| <input checked="checked" type="checkbox"/> | 10-5-109 (no increase in tax rate - final budget adopted before June 22) |
| <input type="checkbox"/> | 59-2-919 through 923, 10-5-109 (increase in tax rate - final budget adopted before August 17) |

Date of resolution or ordinance: 7/11/2011

Public hearing date: 7/11/2011

Patricia Bigler

Budget Officer

11-Jul-11

Date

435-433-6915

Phone Number

eureka15@cut.net

Email Address

CONTINUE ON PAGE 2 WITH PART II

Town
Adopted Budget

Name **Eureka**
Fiscal Year Ended June 30,

2012

Form: TN-BUD-1-2012

Basic Form Instructions

- 1) Budget forms submitted must present a balanced budget as required by Utah Code. Budgeted expenditures must equal budgeted revenues in the general and special revenue funds.
- 2) In the general and special revenue fund budgets, if prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.
- 3) A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.
- 4) Please report amounts rounded to the nearest dollar. Some items may not apply to your town.
- 5) If you have questions about the form, call Richard Moon at (801) 538-1334 or 1-800-622-1243, or send an email to richardmoon@utah.gov.
- 6) Send completed budgets electronically to sao@utah.gov or mail a printed form to:
Utah State Auditor
Utah State Capitol Complex
East Office Building Suite E310
PO Box 142310
Salt Lake City, UT 84114

Part II General Fund Revenues

| Source of Revenue (a) | | Prior Year Actual Revenue (b) | Current Year Estimate (c) | Ensuing Year Approved Budget Appropriation (d) |
|-----------------------------|-----------------------------------|-------------------------------------|---------------------------------|---|
| Taxes | | | | |
| 1.1 | General Property Taxes - Current | 43515 | 52000 | 54900 |
| 1.2 | Prior Years' Taxes - Delinquent | | | |
| 1.3 | General Sales and Use Taxes | 45581 | 60686 | 61000 |
| 1.4 | Franchise Taxes | 14770 | 21000 | 21600 |
| 1.5 | Transient Room Tax | | | |
| 1.6 | Fee-in-Lieu of Property Taxes | 12164 | 12000 | 11500 |
| 1.7 | Telecommunications Tax | 996 | 2200 | 2200 |
| 1.8 | | | | |
| Licenses and Permits | | | | |
| 2.1 | Business Licenses and Permits | 1105 | 1300 | 1300 |
| 2.2 | Non-business Licenses and Permits | 2225 | 7575 | 5000 |
| 2.3 | Cemetery - Burial Permits | | | |
| 2.4 | Animal Licenses | 505 | 500 | 600 |
| 2.5 | | | | |
| 2.6 | | | | |
| Charges for Services | | | | |
| 3.1 | General Government | | | |
| 3.2 | Public Safety | | | |
| 3.3 | Streets and Public Improvements | | | |
| 3.4 | Street Sanitation Charges | | | |
| 3.5 | Refuse Collection Charges | | | |
| 3.6 | Parks and Public Property | 7375 | 8000 | 10000 |
| 3.7 | Cemeteries | 1597 | 4000 | 5500 |
| 3.8 | Miscellaneous Services: | | 2000 | 2941 |
| 3.9 | Open Cell | | | 5000 |
| 3.10 | | | | |

CONTINUE ON PAGE 3 WITH PART II

| Name Eureka | | Fiscal Year Ended June 30, | 2012 | |
|--|---|-------------------------------------|---------------------------------|---|
| Part II General Fund Revenue - Continued | | | | |
| Source of Revenue (a) | | Prior Year Actual Revenue (b) | Current Year Estimate (c) | Ensuing Year Approved Budget Appropriation (d) |
| | Fines and Forfeitures | | | |
| 4.1 | Fines | 858 | 681 | 700 |
| 4.2 | Forfeitures | | | |
| 4.3 | Other: | | | |
| 4.4 | Other: | | | |
| | Intergovernmental Revenue | | | |
| 5.1 | Federal Grants | | 40170 | |
| 5.2 | State Grants | 254134 | 54619 | 48000 |
| 5.3 | State Shared Revenue | | | |
| 5.4 | Class "C" Road Fund Allotment | 31605 | 35000 | 34000 |
| 5.5 | Liquor Fund Allotment | 944 | 1306 | 1350 |
| 5.6 | Grants from Local Units: | | | |
| 5.7 | Used Oil Program | 50 | 20 | 30 |
| 5.8 | | | | |
| | Miscellaneous Revenue | | | |
| 6.1 | Interest Earnings | 300 | 300 | 300 |
| 6.2 | Rents and Concessions | 1425 | 878 | 4000 |
| 6.3 | Sale of Fixed Assets - Compensation for Loss | 300 | 120 | 30000 |
| 6.4 | Sale of Materials and Supplies | | 1000 | 7600 |
| 6.5 | Sales of Bonds | | | |
| 6.6 | Other Financing - Capital Lease Obligations | | | |
| 6.7 | | | | |
| 6.8 | | | | |
| | Contributions and Transfers | | | |
| 7.1 | Transfer From: | | | |
| 7.2 | Transfer From: | | | |
| 7.3 | Transfer From: | | | |
| 7.4 | Loan From: | | | |
| 7.5 | Contribution from Private Sources | | | |
| 7.6 | Beg. Class "C" Road Fund Bal. to be Appropri. | | | |
| 7.7 | | | | |
| 7.8 | | | | |
| 7.9 | | | | |
| 7.10 | Beg. General Fund Balance to be Appropriated | | | |
| | TOTAL REVENUES | 419449 | 305355 | 307521 |
| CONTINUE ON PAGE 4 WITH PART III | | | | |

| | | | | |
|------------------------------------|----------------------------------|----------------------------------|---------------------------------|---|
| Name Eureka | | Fiscal Year Ended June 30, | | 2012 |
| Part III General Fund Expenditures | | | | |
| Expenditure (a) | | Prior Year Actual Exp. (b) | Current Year Estimate (c) | Ensuing Year Approved Budget Appropriation (d) |
| | General Government | | | |
| 1.1 | Administration | 133405 | 133000 | 134738 |
| 1.2 | Auditor | | | |
| 1.3 | Other Professional Services | | | |
| 1.4 | Elections | 1453 | | 1500 |
| 1.5 | Other | | | |
| 1.6 | General Governmental Buildings | 23583 | 22698 | 11260 |
| 1.7 | | | | |
| 1.8 | | | | |
| | Public Safety | | | |
| 2.1 | Police Department | 12044 | 10140 | 12000 |
| 2.2 | Fire Department | | | |
| 2.3 | Animal Control and Regulation | | | |
| 2.4 | | | | |
| 2.5 | | | | |
| 2.6 | | | | |
| | Public Health | | | |
| 3.1 | Health Services | | | |
| 3.2 | | | | |
| 3.3 | | | | |
| 3.4 | | | | |
| | Highway and Public Improvements | | | |
| 4.1 | Construction | 49879 | 70768 | 48000 |
| 4.2 | Repair and Maintenance | | | 40350 |
| 4.3 | | | | |
| 4.4 | | | | |
| 4.5 | | | | |
| | Parks, Rec., and Public Property | | | |
| 5.1 | Park and Park Areas | 198275 | 62000 | 42109 |
| 5.2 | Recreation and Culture | | | |
| 5.3 | Libraries | | | |
| 5.4 | Cemeteries | 100 | 4 | 10000 |
| 5.5 | Tintic Silver Festival | | 6294 | 7000 |
| 5.6 | | | | |
| 5.7 | | | | |
| CONTINUE ON PAGE 5 WITH PART III | | | | |

| Name Eureka | | Fiscal Year Ended June 30, | | 2012 |
|--|-------------------------------------|----------------------------------|---------------------------------|---|
| Part III General Fund Expenditures - Continued | | | | |
| Expenditure (a) | | Prior Year Actual Exp. (b) | Current Year Estimate (c) | Ensuing Year Approved Budget Appropriation (d) |
| | Community and Economic Devel. | | | |
| 6.1 | Community Planning | 710 | 451 | 564 |
| 6.2 | Community Development | | | |
| 6.3 | Economic Development and Assistance | | | |
| 6.4 | | | | |
| 6.5 | | | | |
| 6.6 | | | | |
| | Debt Service | | | |
| 7.1 | Principal and Interest | | | |
| 7.2 | | | | |
| | Transfers and Other Uses | | | |
| 8.1 | Transfer To: | | | |
| 8.2 | Transfer To: | | | |
| 8.3 | Other: | | | |
| 8.4 | | | | |
| | Miscellaneous | | | |
| 9.1 | Judgments and Losses | | | |
| 9.2 | FEMA Reimbursement of Flood Costs | | | |
| 9.3 | Other Flood Costs | | | |
| 9.4 | | | | |
| 9.5 | | | | |
| 9.6 | | | | |
| 9.7 | Budgeted Increase in Fund Balance | | | |
| | TOTAL EXPENDITURES | 419449 | 305355 | 307521 |
| CONTINUE ON PAGE 6 WITH PART IV | | | | |

| | | | | |
|---------------------|---------------------------------|-----------------------------|---------------------------------|---|
| Name | Eureka | Fiscal Year Ended June 30, | | 2012 |
| Part IV | Special Revenue Fund | | | |
| Nature of the Fund: | | | | |
| Description (a) | | Prior Year Actual (b) | Current Year Estimate (c) | Ensuing Year Approved Budget Appropriation (d) |
| | Revenues | | | |
| 1.1 | | | | |
| 1.2 | | | | |
| 1.3 | | | | |
| 1.4 | | | | |
| 1.5 | | | | |
| 1.6 | | | | |
| 1.7 | | | | |
| | Other Sources | | | |
| 2.1 | Transfer From: | | | |
| 2.2 | Usage of Beginning Fund Balance | | | |
| 2.3 | | | | |
| 2.4 | | | | |
| 2.5 | | | | |
| 2.6 | | | | |
| | TOTAL REV AND OTHER SOURCES | 0 | 0 | 0 |

| | | | | |
|-----|-----------------------------------|---|---|---|
| | Expenditures | | | |
| 3.1 | | | | |
| 3.2 | | | | |
| 3.3 | | | | |
| 3.4 | | | | |
| 3.5 | | | | |
| 3.6 | | | | |
| 3.7 | | | | |
| 3.8 | | | | |
| 3.9 | | | | |
| | Other Uses | | | |
| 4.1 | Transfer To: | | | |
| 4.2 | Budgeted Increase in fund Balance | | | |
| 4.3 | | | | |
| 4.4 | | | | |
| 4.5 | | | | |
| 4.6 | | | | |
| 4.7 | | | | |
| 4.8 | | | | |
| | TOTAL EXP AND OTHER USES | 0 | 0 | 0 |

| | | | | |
|--------------------------|-----------------------------------|-----------------------------|---------------------------------|---|
| Name Eureka | | Fiscal Year Ended June 30, | | 2012 |
| Part V Debt Service Fund | | | | |
| Description (a) | | Prior Year Actual (b) | Current Year Estimate (c) | Ensuing Year Approved Budget Appropriation (d) |
| | Revenues | | | |
| 1.1 | Bond Issues (Except Enterprise) | | | |
| 1.2 | Property Taxes | | | |
| 1.3 | Fee-in-Lieu of Property Taxes | | | |
| 1.4 | Interest Income | | | |
| 1.5 | Transfer From: | | | |
| 1.6 | Other: | | | |
| 1.7 | | | | |
| 1.8 | | | | |
| 1.9 | | | | |
| 1.10 | | | | |
| 1.11 | | | | |
| 1.12 | | | | |
| | TOTAL REVENUE | 0 | 0 | 0 |
| | | | | |
| 1.13 | Beginning Fund Balance | | | |
| | | | | |
| | TOTAL AVAILABLE FOR APPROPRIATION | 0 | 0 | 0 |
| | | | | |
| | Expenditures | | | |
| 3.1 | Debt Service | | | |
| 3.2 | Retirement of bonds | | | |
| 3.3 | Interest on bonds | | | |
| 3.4 | Agent's Fees | | | |
| 3.5 | Other: | | | |
| 3.6 | | | | |
| 3.7 | | | | |
| 3.8 | | | | |
| 3.9 | | | | |
| 3.10 | | | | |
| 3.11 | | | | |
| | TOTAL EXPENDITURES | 0 | 0 | 0 |
| | | | | |
| 3.12 | Ending Fund Balance | 0 | 0 | 0 |
| | | | | |

| | | | |
|----------------------------|--|--|---|
| Name | Eureka | Fiscal Year Ended June 30, | 2012 |
| Part VI | Capital Projects Fund | | |
| Nature of the Fund: | | | |
| Description (a) | Prior Year Actual (b) | Current Year Estimate (c) | Ensuing Year Approved Budget Appropriation (d) |
| | | | |
| | Revenues | | |
| 1.1 | Transfers from General Fund | | |
| 1.2 | Interest Income | | |
| 1.3 | Other Additions | | |
| 1.4 | | | |
| 1.5 | | | |
| 1.6 | | | |
| 1.7 | | | |
| 1.8 | | | |
| 1.9 | | | |
| 1.10 | | | |
| 1.11 | | | |
| 1.12 | | | |
| | TOTAL REVENUE | 0 | 0 |
| 1.13 | Beginning Fund Balance | | |
| | TOTAL AVAILABLE FOR APPROPRIATION | 0 | 0 |

| | | | | |
|------|----------------------------|---|---|---|
| | Expenditures | | | |
| 3.1 | | | | |
| 3.2 | | | | |
| 3.3 | | | | |
| 3.4 | | | | |
| 3.5 | | | | |
| 3.6 | | | | |
| 3.7 | | | | |
| 3.8 | | | | |
| 3.9 | | | | |
| 3.10 | | | | |
| 3.11 | | | | |
| | TOTAL EXPENDITURES | 0 | 0 | 0 |
| 3.12 | Ending Fund Balance | 0 | 0 | 0 |

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| | | | | |
|------------------------------|--|-----------------------------|---------------------------------|---|
| Name Eureka | | Fiscal Year Ended June 30, | | 2012 |
| Part VII Other Fund | | | | |
| Nature of the Fund: | | | | |
| Description (a) | | Prior Year Actual (b) | Current Year Estimate (c) | Ensuing Year Approved Budget Appropriation (d) |
| | Revenues | | | |
| 1.1 | Transfers from General Fund | | | |
| 1.2 | Interest Income | | | |
| 1.3 | Other Additions | | | |
| 1.4 | | | | |
| 1.5 | | | | |
| 1.6 | | | | |
| 1.7 | | | | |
| 1.8 | Beginning Fund Balance to be Appropriated | | | |
| | TOTAL REVENUE | 0 | 0 | 0 |
| | Expenditures | | | |
| 2.1 | | | | |
| 2.2 | | | | |
| 2.3 | | | | |
| 2.4 | | | | |
| 2.5 | | | | |
| 2.6 | | | | |
| 2.7 | | | | |
| 2.8 | Appropriated Increase in fund Balance | | | |
| | TOTAL EXPENDITURES | 0 | 0 | 0 |
| | | | | |

INSTRUCTIONS:

- The enterprise budget form is an accrual basis budget. While we acknowledge that a cash budget is critical to the effective operation of any organization, it is more important to know whether the enterprise is operating at a profit or loss on current year revenues and expenses in a fiscal year period. If enterprise funds are required to follow the same accounting principles for determining profit or loss as a company is, it must be recognized that certain items such as bond proceeds are not revenue, they provide cash, and items such as construction and major improvements of systems are not expenses even though they use cash. Accordingly, it would be helpful for the enterprise to provide a reconciliation section provided at the bottom of the form for cash flow analysis. Net income should not reflect retained earnings.
- A separate budget should be submitted for each enterprise function, such as water and sewer. A combined budget may be prepared only if the function of the enterprise is closely related.
- Bonds to be repaid from enterprise funds should be budgeted and reported in the enterprise fund, not the debt service fund.

See page 2 of section IV.C.02 in the Uniform Accounting Manual

sh flow analysis is
ier the enterprise is
. Since enterprise
that a private
ues even though
nd debt repayment
n to use the cash
me (loss) should

electric. A
, such as water and

prise fund rather

| Name | Eureka | Fiscal Year Ended June 30, | | 2012 |
|---------|---|-----------------------------|---------------------------------|---|
| Part IX | Enterprise or Internal Service Fund: | | | |
| | Description (a) | Prior Year Actual (b) | Current Year Estimate (c) | Ensuing Year Approved Budget Appropriation (d) |
| | Operating Revenue | | | |
| 1.1 | Charge for Services | 274300 | 275000 | 276000 |
| 1.2 | Interest Earned | 3569 | 3500 | 3500 |
| 1.3 | Other: | | | |
| 1.4 | Other: | | | |
| 1.5 | Other: | | | |
| | TOTAL OPERATING REVENUE | 277869 | 278500 | 279500 |
| | Operating Expense | | | |
| 2.1 | Personnel Services | 132984 | 133000 | 134000 |
| 2.2 | Contractual Services | 100083 | 100000 | 105000 |
| 2.3 | Material and Supplies | 57618 | 58000 | 60000 |
| 2.4 | Depreciation | 67181 | 67181 | 67181 |
| 2.5 | Other: | | | |
| 2.6 | Other: | | | |
| 2.7 | Other: | | | |
| | TOTAL OPERATING EXPENSE | 357866 | 358181 | 366181 |
| | Non-Operating Revenue (Expense) and Transfers | | | |
| 3.1 | Connection Fees | | | |
| 3.2 | Interest Expense | -9955 | | |
| 3.3 | Capital Contributions From Outside Sources | | | |
| 3.4 | Operating Transfers From: | | | |
| 3.5 | Operating Transfers From: | | | |
| 3.6 | Operating Transfers From: | | | |
| 3.7 | Operating Transfers From: | | | |
| 3.8 | Operating Transfers To: | | | |
| 3.9 | Operating Transfers To: | | | |
| 3.10 | Operating Transfers To: | | | |
| 3.11 | Operating Transfers To: | | | |
| 3.12 | Other: | | | |
| | NET INCOME (LOSS) | -89952 | -79681 | -86681 |
| | Cash Operating Needs | | | |
| 4.1 | Net Income (Loss) | -89952 | -79681 | -86681 |
| 4.2 | Plus: Depreciation | | | |
| 4.3 | Plus: | | | |
| 4.4 | Plus: | | | |
| 4.5 | Plus: | | | |
| 4.6 | Less: Major Improvements and Capital Outlay | | | |
| 4.7 | Less: Bond Principal Payments | | | |
| 4.8 | Less: | | | |
| 4.9 | Less: | | | |
| 4.10 | Less: | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | -89952 | -79681 | -86681 |
| | Source of Cash Required | | | |
| 5.1 | Cash Balance at Beginning of Year | | | |
| 5.2 | Sale of Investment and Other Current Assets | | | |
| 5.3 | Issuance of Bonds and Other Debt | | | |
| 5.4 | Loans from Other Funds | | | |
| 5.5 | Other: | | | |
| 5.6 | Other: | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | 0 | 0 | 0 |
| | | | | |